
Board Committees

To support the Board in carrying out its responsibilities, the following Board Committees are established:

Group Risk Committee

The Group Risk Committee (“GRC”) oversees the risk management of the Group. Its primary functions are: (i) to provide advice to the Board relating to risk appetite; enterprise risk management framework; and ORSA results; (ii) to approve the strategic asset allocation; (iii) to monitor the risks associated with the implementation of the Group’s strategies; and (iv) to review and approve the Group’s embedded value reports.

Group Audit Committee

The Group Audit Committee is charged with responsibility to independently review the effectiveness of the Group’s financial reporting processes and internal control framework.

Group Compensation Committee

The Group Compensation Committee is responsible to oversee implementation of appropriate remuneration practices across the Group, including a Group Remuneration Policy and appropriate compensation schemes in line with risk appetite and the long-term interests of the Group’s relevant stakeholders.

Group Nomination and Corporate Governance Committee

The Group Nomination and Corporate Governance Committee is responsible for identifying and nominating suitable candidates for the appointment of Directors and senior management to the Group.